

## Energy Tax Credit up to \$1,500 Now Available!



The recently passed Economic Stimulus package (the American Recovery and Reinvestment Act of 2009) includes federal tax credits that encourage homeowners to make energy efficient improvements to their homes. The 30% consumer tax credit (up to \$1500) applies to the purchase and installation of a stove which uses the burning of biomass fuel to heat a dwelling unit located in the United States and used as a primary residence by the taxpayer, or to heat water for use in such a dwelling unit, and which has a thermal efficiency rating of at least 75 percent using the lower heating value.

### How to Qualify

1. Purchase and place in service a qualifying Central Boiler outdoor furnace between January 1, 2009 and December 31, 2010.
2. Save the purchase receipt and the manufacturer's certification statement for the furnace purchased.
3. Claim the tax credit associated with your qualifying purchase on your federal filing for the 2009 and/or 2010 tax year.

### Details of the Tax Credit

1. Tax credit is 30% of the amount paid for the qualifying product up to a maximum of \$1,500 combined for 2009 and 2010.
2. The credit applies to the homeowner's primary residence only.

3. A tax credit is a dollar-for-dollar reduction subtracted directly from your tax liability. Therefore, \$1,500 can be subtracted directly from the amount of tax that is owed, or added to the tax refund.

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